



MDINA

Mdina Local Council

Quarterly Financial Report

for the Period

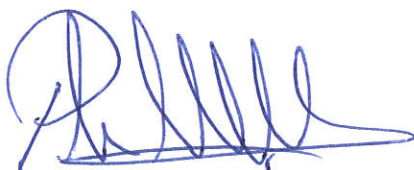
1st January till End of December 2019 (Quarter 4)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a series of loops and a final flourish.

Overview and Summary



Peter J Dei Conti Sant Manduca
Mayor



Mark Mallia
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2019 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	267,505	269,802	-	269,802
Income raised from Bye-Laws (2)	26,992	20,200	-	20,200
Income raised from LES (3)	453	500	-	500
Investment Income (4)	-	5	-	5
Other Income (5)	13,516	25,000	-	25,000
TOTAL	308,466	315,507	-	315,507
Expenditure				
Personal Emoluments (6)	78,198	85,177	-	85,177
Operations and Maintenance (7)	132,569	126,600	-	126,600
Administration (8)	35,360	26,170	-	26,170
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	25,766	15,657	-	15,657
TOTAL	271,893	253,604	-	253,604
Surplus / Deficit	36,573	61,903	-	61,903

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	36,573	61,903	-	61,903
Adjustments for:				
Depreciation	26,155	15,657	-	15,657
Increase / (Decrease) in Allowance for Bad Debts	(389)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(1,082)			-
Increase / (Decrease) in accruals	(872)			-
Decrease / (Increase) in receivables	(6,549)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	53,836	77,560	-	77,560
Interest paid				-
<i>Net cash from operating activities</i>	53,836	77,560	-	77,560
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,007)	(34,000)		(34,000)
Proceeds from sale of property, plant & equipment				-
Grants received	11,231			-
Interest received				-
<i>Net cash used in investing activities</i>	10,224	(34,000)	-	(34,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	-	-		-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	64,060	43,560	-	43,560
Cash & cash equivalents at beginning of year	124,361	147,900		147,900
Cash & cash equivalents at end of Quarter	188,421	191,460	-	191,460

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	9,353	7,585		7,585
1200	Employees' Salaries & Wages	45,797	58,675		58,675
1300	Bonuses	7,710	6,127		6,127
1400	Income Supplements	508	-		-
1500	Social Security Contributions	4,603	4,890		4,890
1600	Allowances	9,700	6,400		6,400
1700	Overtime	527	1,500		1,500
		78,198	85,177	-	85,177
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	-	-		-
2200-2259	Public Materials & Supplies	2,129	2,300		2,300
2300-2399	Repairs & upkeep	11,628	7,500		7,500
2400-2449	Rent	-	-		-
3010	Street Lightning	1,020	-		-
3020	Lease of Equipment	-	760		760
3030	Insurance	2,140	2,300		2,300
3035	Bank Charges	389	250		250
3038	Penalties	-	-		-
3041	Refuse Collection	12,179	12,941		12,941
3042	Bulky Refuse Collection	-	-		-
3043	Bins on wheels	-	-		-
3045	Bring in sites	577	-		-
3051	Road & Street Cleaning	17,932	18,041		18,041
3052	Cleaning & Maintenance of Non-Urban Areas	-	1,980		1,980
3053	Cleaning of Public Conveniences	194	-		-
3055	Cleaning of Council Premises	325	765		765
3040	Waste Disposal	1,235	1,645		1,645
3060	Cleaning & Maintenance of Parks & Gardens	29,828	26,668		26,668
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	-	-		-
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	5,072	17,000		17,000
3300-3379	Hospitality	42,841	30,000		30,000
3380-3389	Community	4,150	350		350
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	930	600		600
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	3,500		3,500
		-	-		-
		132,569	126,600	-	126,600
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	5,123	4,500		4,500
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	4,448	5,020		5,020
2500-2599	National & International Memberships	829	350		350
2600-2699	Office Services	3,270	1,600		1,600
2700-2799	Transport	1,233	150		150
2800-2899	Travel	2,571	-		-
2900-2999	Information Services	1,822	250		250
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	14,833	14,000		14,000
3200-3299	Training	1,231	-		-
3345	Office Hospitality	-	200		200
3400-3499	Incidental Expenses	-	100		100
		-	-		-
		35,360	26,170	-	26,170
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	-	-		-
		-	-		-
		-	-	-	-
		€	€	€	€

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Tires	Total
% of depreciation	10%	7.5%	100%	10%	20%	20%	10%	25%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2019	99,172	22,976	81,539	103,461	7,614	2,666	92,492	9,264	11,402	430,586
Additions					-			1,007		1,007
Disposals								-		-
As at end of December 2019	99,172	22,976	81,539	103,461	7,614	2,666	92,492	10,271	11,402	431,593
Grants/ other reimbursements										
As at 1st January 2019		-		4,726				1,356		98,574
Additions		-								-
As at end of December 2019	-	-	-	4,726	-	-	92,492	1,356	-	98,574
Accumulated Depreciation										
As at 1st January 2019	75,512	20,493	81,539	98,504	6,527	2,666	-	4,900	-	290,141
Charge for the period	23,142	853	-	231	957	-	-	972	-	26,155
Released on disposal										-
As at end of December 2019	98,654	21,346	81,539	98,735	7,484	2,666	-	5,872	-	316,296
NBV As at end of December 2019	518	1,630	-	-	130	-	-	3,043	11,402	16,723

