



1987

Mdina Local Council

**Annual Budget
For
Financial Year
2024**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Two blue ink signatures are present in the lower right quadrant of the page. The first signature is a stylized, angular scribble, and the second is a more fluid, cursive signature.

Overview and Summary



Peter dei Conti Sant Manduca
Mayor



Mark Mallia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	298,802	301,759	310,353	11,551	8,594
Income raised from Bye-Laws (2)	16,400	21,461	16,400	-	(5,061)
Income raised from LES (3)	390	444	390	-	(54)
Investment Income (4)	5	4	5	-	1
Other Income (5)	20,000	20,333	20,000	-	(333)
TOTAL	335,597	344,002	347,148	11,551	3,146
Expenditure					
Personal Emoluments (6)	113,226	114,016	118,676	5,450	4,660
Operations and Maintenance (7)	146,515	136,484	141,015	(5,500)	4,531
Administration (8)	34,020	29,291	34,020	-	4,729
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	18,000	19,057	17,939	(61)	(1,118)
TOTAL	311,761	298,849	311,650	(111)	12,801
Surplus / Deficit	23,836	45,153	35,498	11,662	(9,655)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	144,388	23,192	140,253	(4,136)	117,061
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	33,718	15,010	28,845	(4,873)	13,835
Cash and Cash Equivalents (13)	258,762	416,216	315,457	56,695	(100,759)
Total Current Assets	292,480	431,226	344,302	51,822	(86,924)
Current Liabilities (14)					
Payables	73,359	83,598	78,237	4,878	(5,361)
Total Current Liabilities	73,359	83,598	78,237	4,878	(5,361)
Net Current Assets	219,121	347,628	266,065	46,944	(81,563)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	363,509	370,820	406,318	42,808	35,498
Reserves					
Retained Funds	363,509	370,820	406,318	42,809	35,498

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	292,480	431,226	344,302
Current Liabilities	73,359	83,598	78,237
Working Capital	219,121	347,628	266,065
Government Allocation	278,802	278,802	290,353
FSI	79 %	125 %	92 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	77,588	77,588	77,588	77,589	310,353
Cash flows from Bye-Laws & L.N fees	4,100	4,100	4,100	4,100	16,400
Local Enforcement cash flows	97	98	97	98	390
Finance cash flows					
Loan Proceeds					-
Investment income				5	5
	-	-	-	5	5
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	5,000	5,000	5,000	5,000	20,000
TOTAL Inflows	86,785	86,786	86,785	86,792	347,148
Cash Outflows					
Personal Emoluments	29,669	29,669	29,669	29,669	118,676
Operations & Maintenance	35,254	35,254	35,254	35,253	141,015
Administration	8,505	8,505	8,505	8,505	34,020
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements	10,000	5,000			15,000
Special programmes	30,000	30,000	30,000	30,000	120,000
					-
	40,000	35,000	30,000	30,000	135,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	113,428	108,428	103,428	103,427	428,711
SURPLUS / (DEFICIT)	(26,643)	(21,642)	(16,643)	(16,635)	(81,563)
Brought forward (Bank /Cash Bal.)	416,216	389,573	367,931	351,288	416,216
Carry forward	389,573	367,931	351,288	334,653	334,653

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	278,802	224,546	54,256	278,802	290,353	11,551	11,551
0002-0004 In terms of section 58 CAP 363	-			-	-	-	-
0005-0019 Other Income	20,000	17,218	5,739	22,957	20,000	-	(2,957)
	298,802	241,764	59,995	301,759	310,353	11,551	8,594
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	8,800	7,549	2,516	10,065	8,800	-	(1,265)
0026-0035 Income from Permits	7,600	8,547	2,849	11,396	7,600	-	(3,796)
	16,400	16,096	5,365	21,461	16,400	-	(5,061)
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	390	387	57	444	390	-	(54)
	390	387	57	444	390	-	(54)
4 Investment Income							
0091-0095 Bank interest	5	4	-	4	5	-	1
0096-0099 Income received from Government Securities	-			-	-	-	-
	5	4	-	4	5	-	1
5 General Income							
0056-0065 Sponsorships	-			-		-	-
0066-0069 Documents & Information	-	-		-		-	-
0070-0075 EU Funds	15,000	15,000		15,000	15,000	-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims	-			-	-	-	-
0100-0109 Donations	-			-	-	-	-
0110-0119 Contributions	-			-	-	-	-
0120-0129 General Income	5,000	4,000	1,333	5,333	5,000	-	(333)
	20,000	19,000	1,333	20,333	20,000	-	(333)
Total	335,597	277,251	66,751	344,002	347,148	11,551	3,146

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,300	8,472	2,824	11,296	11,500	200	204
1200 Employees' Salaries & Wages	75,000	57,845	19,282	77,127	80,000	5,000	2,873
1300 Bonuses	5,750	810	5,175	5,985	6,000	250	15
1400 Income Supplements	726	363	-	363	726	-	363
1500 Social Security Contributions	5,950	3,987	1,329	5,316	5,950	-	634
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	1,500	697	232	929	1,500	-	571
	113,226	81,924	32,092	114,016	118,676	5,450	4,660
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	3,500	2,487	829	3,316	3,500	-	184
2300-2399 Repairs & Upkeep	20,000	12,598	4,199	16,797	20,000	-	3,203
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	3,500	1,487	496	1,983	3,500	-	1,517
3020 Lease of Equipment	765	574	191	765	765	-	(0)
3030 Insurance	5,000	2,894	965	3,859	5,000	-	1,141
3035 Bank Charges	600	445	148	593	600	-	7
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	1,500	697	232	929	1,500	-	571
3041 Refuse Collection	10,000	6,481	2,160	8,641	10,000	-	1,359
3042 Bulky Refuse Collection	950	648	216	864	950	-	86
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	26,000	19,359	6,453	25,812	26,000	-	188
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	2,700	2,018	673	2,691	2,700	-	9
3060 Cleaning & Maintenance of Parks & Gardens	33,000	24,648	8,216	32,864	33,000	-	136
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	11,000	6,277	4,582	10,859	11,000	-	141
3300-3379 Hospitality	1,000	172	57	229	1,000	-	771
3380-3389 Community	17,000	15,970	384	16,354	17,000	-	646
3600-3694 Local Enforcement Expenses	1,000	628	209	837	1,000	-	163
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	9,000	9,090	-	9,090	3,500	(5,500)	(5,590)
	-	-	-	-	-	-	-
	146,515	106,473	30,011	136,484	141,015	(5,500)	4,531

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,500	3,987	1,329	5,316	5,500	-	184
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	5,020	3,765	1,255	5,020	5,020	-	-
2500-2599 National & International Memberships	300	250	83	333	300	-	(33)
2600-2699 Office Services	2,500	1,197	399	1,596	2,500	-	904
2700-2799 Transport	1,500	1,075	358	1,433	1,500	-	67
2800-2899 Travel	1,000	-	-	-	1,000	-	1,000
2900-2999 Information Services	2,500	187	62	249	2,500	-	2,251
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	15,000	10,878	4,241	15,119	15,000	-	(119)
3200-3299 Training	300	-	-	-	300	-	300
3345 Office Hospitality	200	168	56	224	200	-	(24)
3400-3499 Incidental Expenses	200	-	-	-	200	-	200
	-	-	-	-	-	-	-
	34,020	21,507	7,784	29,291	34,020	-	4,729
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	18,000	14,293	4,764	19,057	17,939	(61)	(1,118)
	18,000	14,293	4,764	19,057	17,939	(61)	(1,118)
Total	311,761	224,197	74,652	298,849	311,650	(111)	12,801

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	23,718	2,487	1,575	4,062	21,345	(2,373)	17,283
0210-0219 LES Receivables	-		-	-	-	-	-
0220-0229 Receivables from EU	-			-	-	-	-
0250 Prepayments & Accrued income	10,000	8,765	2,183	10,948	7,500	(2,500)	(3,448)
				-		-	-
	33,718	11,252	3,758	15,010	28,845	(4,873)	13,835
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	258,762	425,296	(9,080)	416,216	315,457	56,695	(100,759)
	258,762	425,296	(9,080)	416,216	315,457	56,695	(100,759)
14 Payables							
4000 Payables	19,642	5,138	6,072	11,210	19,642	-	8,432
4100 Accruals	8,717	24,875	(1,082)	23,793	10,000	1,283	(13,793)
4150 Deferred Income	45,000	48,595	-	48,595	48,595	3,595	-
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	73,359	78,608	4,990	83,598	78,237	4,878	(5,361)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Trees		
10%	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2024	99,172	29,277	81,539	135,478	20,500	2,666	103,723	32,189	11,402		515,946
Additions		5,000			10,000		120,000				135,000
Disposals											
As at 31 December 2024	99,172	34,277	81,539	135,478	30,500	2,666	223,723	32,189	11,402		650,946
Grants/ other reimbursements											
As at 01 January 2024		-		4,726	1,356		103,723	32,189			141,994
Additions					-						
As at 31 December 2024		-		4,726	1,356		103,723	32,189			141,994
Accumulated Depreciation											
As at 01 January 2024	99,172	23,807	81,539	125,946	17,631	2,666	-	-	-	-	350,760
Charge for the year	-	2,487	-	4,806	895	-	9,751	-	-	-	17,939
Released on disposal											
As at 31 December 2024	99,172	26,294	81,539	130,752	18,526	2,666	9,751	-	-	-	368,699
Budgeted NBV 31 Dec 2023	-	3,193	-	19,544	-	-	110,249	-	11,402	-	144,388
Forecasted NBV 1 Jan 2024	-	5,470	-	4,806	1,513	-	-	-	11,402	-	23,192
Budgeted NBV 31 Dec 2024	-	7,983	-	0	10,618	-	110,249	-	11,402	-	140,253

