



Mdina Local Council


**Annual Budget
For
Financial Year
2023**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

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Overview and Summary



Peter dei Conti Sant Manduca
Mayor



Mark Mallia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	293,000	288,472	298,802	5,802	10,330
Income raised from Bye-Laws (2)	35,000	13,820	16,400	(18,600)	2,580
Income raised from LES (3)	300	366	390	90	24
Investment Income (4)	5	-	5	-	5
Other Income (5)	10,000	6,336	20,000	10,000	13,664
TOTAL	338,305	308,994	335,597	(2,708)	26,603
Expenditure					
Personal Emoluments (6)	99,435	114,498	113,226	13,791	(1,272)
Operations and Maintenance (7)	115,593	111,762	128,159	12,566	16,397
Administration (8)	30,020	34,222	34,020	4,000	(202)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	11,481	7,193	15,723	4,242	8,530
TOTAL	256,529	267,675	291,128	34,599	23,453
Surplus / Deficit	81,776	41,319	44,469	(37,307)	3,150

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	101,024	42,388	146,665	45,641	104,277
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	8,500	31,578	35,000	26,500	3,422
Cash and Cash Equivalents (13)	331,620	291,926	232,119	(99,501)	(59,807)
Total Current Assets	340,120	323,504	267,119	(73,001)	(56,385)
Current Liabilities (14)					
Payables	42,854	26,219	29,642	(13,212)	3,423
Total Current Liabilities	42,854	26,219	29,642	(13,212)	3,423
Net Current Assets	297,266	297,285	237,477	(59,789)	(59,808)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	398,290	339,673	384,142	(14,148)	44,469
Reserves					
Retained Funds	398,290	339,673	384,142	(14,148)	44,469

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	340,120	323,504	267,119
Current Liabilities	42,854	26,219	29,642
Working Capital	297,266	297,285	237,477
Government Allocation	273,000	273,000	278,802

FSI 109 % 109 % 85 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	74,700	74,701	74,700	74,701	298,802
Cash flows from Bye-Laws & L.N fees	4,100	4,100	4,100	4,100	16,400
Local Enforcement cash flows	97	98	97	98	390
Finance cash flows					
Loan Proceeds					-
Investment income				5	5
	-	-	-	5	5
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	5,000	5,000	5,000	5,000	20,000
TOTAL Inflows	83,897	83,899	83,897	83,904	335,597
Cash Outflows					
Personal Emoluments	28,306	28,307	28,306	28,307	113,226
Operations & Maintenance	32,039	32,040	32,039	32,040	128,158
Administration	8,505	8,505	8,505	8,505	34,020
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	30,000	30,000	30,000	30,000	120,000
	30,000	30,000	30,000	30,000	120,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	98,850	98,852	98,850	98,852	395,404
SURPLUS / (DEFICIT)	(14,953)	(14,953)	(14,953)	(14,948)	(59,807)
Brought forward (Bank /Cash Bal.)	291,926	276,973	262,020	247,067	291,926
Carry forward	276,973	262,020	247,067	232,119	232,119

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	273,000	220,466	52,534	273,000	278,802	5,802	5,802
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	20,000	-	15,472	15,472	20,000	-	4,528
	293,000	220,466	68,006	288,472	298,802	5,802	10,330
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	22,000	5,267	1,756	7,023	8,800	(13,200)	1,777
0026-0035 Income from Permits	13,000	5,098	1,699	6,797	7,600	(5,400)	803
	35,000	10,365	3,455	13,820	16,400	(13,600)	2,580
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	300	309	57	366	390	90	24
	300	309	57	366	390	90	24
4 Investment Income							
0091-0095 Bank interest	5	-	-	-	5	-	5
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	5	-	-	-	5	-	5
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	15,000	15,000	15,000
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	10,000	4,752	1,584	6,336	5,000	(5,000)	(1,336)
	10,000	4,752	1,584	6,336	20,000	10,000	13,664
Total	338,305	235,892	73,102	308,994	335,597	(2,708)	26,603

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	10,741	8,056	2,685	10,741	11,300	559	559
1200 Employees' Salaries & Wages	61,804	58,868	19,623	78,491	75,000	13,196	(3,491)
1300 Bonuses	6,027	45	5,493	5,538	5,750	(277)	212
1400 Income Supplements	666	726	-	726	726	60	-
1500 Social Security Contributions	5,697	4,197	1,399	5,596	5,950	253	354
1600 Allowances	13,000	9,750	3,250	13,000	13,000	-	-
1700 Overtime	1,500	305	102	407	1,500	-	1,093
	99,435	81,947	32,551	114,498	113,226	13,791	(1,272)
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	1,700	1,579	526	2,105	3,000	1,300	895
2300-2399 Repairs & Upkeep	7,500	14,727	4,909	19,636	20,745	13,245	1,109
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	5,500	1,672	557	2,229	5,500	-	3,271
3020 Lease of Equipment	760	570	190	760	760	-	-
3030 Insurance	4,400	3,210	1,070	4,280	5,100	700	820
3035 Bank Charges	800	333	111	444	440	(360)	(4)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	2,605	2,018	673	2,691	2,605	-	(86)
3041 Refuse Collection	10,251	7,971	2,657	10,628	11,000	749	372
3042 Bulky Refuse Collection	800	473	158	630	800	-	170
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	24,500	14,319	4,773	19,092	24,500	-	5,408
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	868	1,271	424	1,694	1,500	632	(194)
3060 Cleaning & Maintenance of Parks & Gardens	28,709	23,355	7,785	31,140	28,709	-	(2,431)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	5,600	6,510	4,582	11,092	8,500	2,900	(2,592)
3300-3379 Hospitality	500	75	25	100	1,000	500	900
3380-3389 Community	17,000	4,786	384	5,170	10,000	(7,000)	4,830
3600-3694 Local Enforcement Expenses	600	53	18	71	500	(100)	429
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	3,500	-	-	-	3,500	-	3,500
	115,593	82,921	28,841	111,762	128,159	12,566	16,397

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,500	4,390	1,463	5,853	5,500	2,000	(353)
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	5,020	3,872	1,291	5,163	5,020	-	(143)
2500-2599 National & International Memberships	300	-	-	-	300	-	300
2600-2699 Office Services	2,500	1,765	588	2,353	2,500	-	147
2700-2799 Transport	1,000	1,598	533	2,131	1,500	500	(631)
2800-2899 Travel	1,000	-	-	-	1,000	-	1,000
2900-2999 Information Services	500	2,187	729	2,916	2,500	2,000	(416)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	15,000	10,872	4,582	15,454	15,000	-	(454)
3200-3299 Training	500	-	-	-	300	(200)	300
3345 Office Hospitality	500	124	41	165	200	(300)	35
3400-3499 Incidental Expenses	200	140	47	187	200	-	13
	-	-	-	-	-	-	-
	30,020	24,948	9,274	34,222	34,020	4,000	(202)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-			
3695 Increase/(Decrease) in allowance for bad debts				-			
8000-8099 Depreciation (Charge for the Year)	11,481	2,912	4,281	7,193	15,723	4,242	8,530
	11,481	2,912	4,281	7,193	15,723	4,242	8,530
Total	256,529	192,728	74,947	267,675	291,128	34,599	23,453

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2022	2022	2022	2022	2023		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	4,500	19,875	(1,452)	18,423	20,000	15,500	1,577
0210-0219 LES Receivables	-		-	-	-	-	-
0220-0229 Receivables from EU	-			-	-	-	-
0250 Prepayments & Accrued income	4,000	10,972	2,183	13,155	15,000	11,000	1,845
				-		-	-
	8,500	30,847	731	31,578	35,000	26,500	3,422
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	331,620	304,844	(12,918)	291,926	232,119	(99,501)	(59,807)
	331,620	304,844	(12,918)	291,926	232,119	(99,501)	(59,807)
14 Payables							
4000 Payables	25,000	10,975	6,072	17,047	19,642	(5,358)	2,595
4100 Accruals	17,854	10,254	(1,082)	9,172	10,000	(7,854)	828
4150 Deferred Income							
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
				-		-	-
	42,854	21,229	4,990	26,219	29,642	(13,212)	3,423
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Cost										Total
	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Tires		
€	€	€	€	€	€	€	€	€	€	€	€
10%	99,172	29,277	81,539	135,478	18,884	2,666	103,723	32,189	11,402		514,330
	-	-	-	-	-	-	120,000	-	-	-	120,000
	99,172	29,277	81,539	135,478	18,884	2,666	223,723	32,189	11,402		634,330
Grants/ other reimbursements											
As at 01 January 2023	-	-	-	2,971	1,111	-	103,723	32,189	-	-	139,994
Additions	-	-	-	2,971	1,111	-	103,723	32,189	-	-	-
As at 31 December 2023	-	-	-	2,971	1,111	-	103,723	32,189	-	-	139,994
Accumulated Depreciation											
As at 01 January 2023	99,172	23,807	81,539	106,991	17,773	2,666	-	-	-	-	331,948
Charge for the year	-	-	-	5,972	-	-	9,751	-	-	-	15,723
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2023	99,172	23,807	81,539	112,963	17,773	2,666	9,751	-	-	-	347,671
Budgeted NBV 31 Dec 2022											
Forecasted NBV 1 Jan 2023	529	-	-	10,191	2,227	-	76,674	-	11,402	-	101,024
Budgeted NBV 31 Dec 2023	-	5,470	-	25,516	0	-	-	-	11,402	-	42,388
Budgeted NBV 31 Dec 2023	-	5,470	-	19,544	0	-	110,249	-	11,402	-	146,665