



# **Mdina Local Council**

## **Quarterly Financial Report**

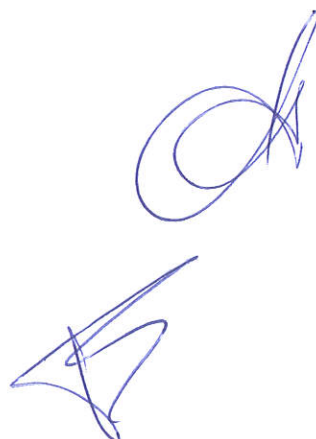
**for the Period**

**1st January till End of September 2022 (Quarter 3)**

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A handwritten signature in blue ink, consisting of a large, stylized 'D' followed by a smaller, more complex scribble.

*Overview and Summary*



Peter J Dei Conti Sant Manduca  
Mayor



Mark Mallia  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2022 (Quarter 3)**

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	220,466	293,000	-	293,000
Income raised from Bye-Laws (2)	10,365	35,000	-	35,000
Income raised from LES (3)	309	300	-	300
Investment Income (4)	-	5	-	5
Other Income (5)	4,752	10,000	-	10,000
<b>TOTAL</b>	<b>235,892</b>	<b>338,305</b>	<b>-</b>	<b>338,305</b>
<b>Expenditure</b>				
Personal Emoluments (6)	81,947	99,435	-	99,435
Operations and Maintenance (7)	82,921	115,593	-	115,593
Administration (8)	24,948	30,020	-	30,020
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	2,912	11,481	-	11,481
<b>TOTAL</b>	<b>192,728</b>	<b>256,529</b>	<b>-</b>	<b>256,529</b>
<b>Surplus / Deficit</b>	<b>43,165</b>	<b>81,776</b>	<b>-</b>	<b>81,776</b>



## Statement of Financial Position as at end of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	34,558	101,024		101,024
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	30,847	8,500	-	8,500
Cash and Cash Equivalents (13)	304,844	331,620	-	331,620
<b>Total Current Assets</b>	<b>335,691</b>	<b>340,120</b>	<b>-</b>	<b>340,120</b>
<b>Current Liabilities</b>				
Payables (14)	21,229	42,854	-	42,854
<b>Total Current Liabilities</b>	<b>21,229</b>	<b>42,854</b>	<b>-</b>	<b>42,854</b>
<b>Net Current Assets</b>	<b>314,462</b>	<b>297,266</b>	<b>-</b>	<b>297,266</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>349,020</b>	<b>398,290</b>	<b>-</b>	<b>398,290</b>
<b>Reserves</b>				
Retained Funds	349,020	398,290		398,290

## Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Current Assets	335,691	340,120	-	340,120
Current Liabilities	21,229	42,854	-	42,854
<b>Working Capital</b>	<b>314,462</b>	<b>297,266</b>	<b>-</b>	<b>297,266</b>
Government Allocation	273,000	273,000	-	610,428
<b>FSI</b>	<b>115 %</b>	<b>109 %</b>		<b>49 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	43,165	81,776	-	81,776
Adjustments for:				
Depreciation	2,912	11,481	-	11,481
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(5,982)	2		2
Increase / (Decrease) in accruals	(14,753)			-
Decrease / (Increase) in receivables	2,497			-
Decrease / (Increase) in inventories				-
Cash generated from operations	<b>27,839</b>	<b>93,259</b>	-	<b>93,259</b>
Interest paid				-
<i>Net cash from operating activities</i>	<b>27,839</b>	<b>93,259</b>	-	<b>93,259</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(10,816)	(80,000)		(80,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	<b>(10,816)</b>	<b>(80,000)</b>	-	<b>(80,000)</b>
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>17,023</b>	<b>13,259</b>	-	<b>13,259</b>
Cash & cash equivalents at beginning of year	287,821	318,361		318,361
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>304,844</b>	<b>331,620</b>	-	<b>331,620</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	220,466	273,000		273,000
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	-	20,000		20,000
	<b>220,466</b>	<b>293,000</b>	<b>-</b>	<b>293,000</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	5,267	22,000		22,000
0026-0035 Income from Permits	5,098	13,000		13,000
	<b>10,365</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	309	300		300
	<b>309</b>	<b>300</b>	<b>-</b>	<b>300</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest		5		5
0096-0099 Income received from Governnet Securities				-
	<b>-</b>	<b>5</b>	<b>-</b>	<b>5</b>
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		-		-
0120-0129 General Income	4,752	10,000		10,000
	<b>4,752</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>
<b>Total</b>	<b>235,892</b>	<b>338,305</b>	<b>-</b>	<b>338,305</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	8,952	11,936		11,936
1200	Employees' Salaries & Wages	57,972	60,609		60,609
1300	Bonuses	45	6,027		6,027
1400	Income Supplements	726	666		666
1500	Social Security Contributions	4,197	5,697		5,697
1600	Allowances	9,750	13,000		13,000
1700	Overtime	305	1,500		1,500
		<b>81,947</b>	<b>99,435</b>	-	<b>99,435</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities		-		-
2200-2259	Public Materials & Supplies	1,579	1,700		1,700
2300-2399	Repairs & upkeep	14,727	7,500		7,500
2400-2449	Rent	-	-		-
3010	Street Lightning	1,672	5,500		5,500
3020	Lease of Equipment	570	760		760
3030	Insurance	3,210	4,400		4,400
3035	Bank Charges	333	800		800
3038	Penalties	-	-		-
3041	Refuse Collection	7,971	10,251		10,251
3042	Bulky Refuse Collection	473	800		800
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	14,319	24,500		24,500
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	-	-		-
3055	Cleaning of Council Premises	1,271	868		868
3040	Waste Disposal	2,018	2,605		2,605
3060	Cleaning & Maintenance of Parks & Gardens	23,355	28,709		28,709
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	-	-		-
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	6,510	5,600		5,600
3300-3379	Hospitality	75	500		500
3380-3389	Community	4,787	17,000		17,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	53	600		600
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	3,500		3,500
		<b>82,921</b>	<b>115,593</b>	-	<b>115,593</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	4,390	3,500		3,500
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	3,872	5,020		5,020
2500-2599	National & International Memberships	-	300		300
2600-2699	Office Services	1,765	2,500		2,500
2700-2799	Transport	1,598	1,000		1,000
2800-2899	Travel	-	1,000		1,000
2900-2999	Information Services	2,187	500		500
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	10,872	15,000		15,000
3200-3299	Training	-	500		500
3345	Office Hospitality	124	500		500
3400-3499	Incidental Expenses	140	200		200
		<b>24,948</b>	<b>30,020</b>	-	<b>30,020</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
					-
					-



## Detailed Statement of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2022	2,912	11,481		11,481
	<b>2,912</b>	<b>11,481</b>	-	<b>11,481</b>
<b>Total</b>	<b>192,728</b>	<b>256,529</b>	-	<b>256,529</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	19,875	4,500		4,500
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	10,972	4,000		4,000
	<b>30,847</b>	<b>8,500</b>	-	<b>8,500</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	304,844	331,620		331,620
	<b>304,844</b>	<b>331,620</b>	-	<b>331,620</b>
<b>14 Payables</b>				
4000 Payables	10,975	25,000		25,000
4100 Accruals	10,254	17,854		17,854
4150 Deferred Income	-			-
Short-term Borrowings				-
	<b>21,229</b>	<b>42,854</b>	-	<b>42,854</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office & Computer Equipment & Software	Plant & Machinery	Special Programmes	Motor vehicle	Trees		
10%	99,172	29,277	81,539	117,861	18,884	2,666	103,723	32,189	11,402		496,713
	-	-	-	10,816	-	-	-	-	-	-	10,816
	-	-	-	-	-	-	-	-	-	-	-
<b>Cost</b>	<b>99,172</b>	<b>29,277</b>	<b>81,539</b>	<b>128,677</b>	<b>18,884</b>	<b>2,666</b>	<b>103,723</b>	<b>32,189</b>	<b>11,402</b>		<b>507,529</b>
As at 1st January 2022											
Additions				4,726	1,356		103,723	32,189			141,994
Disposals				4,726	1,356						-
As at end of September 2022											
<b>Grants/ other reimbursements</b>											
As at 1st January 2022											
Additions											
As at end of September 2022											
<b>Accumulated Depreciation</b>											
As at 1st January 2022	99,172	22,819	81,539	105,075	16,794	2,666	-	-	-	-	328,065
Charge for the period	-	741	-	1,437	734	-	-	-	-	-	2,912
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at end of September 2022	<b>99,172</b>	<b>23,560</b>	<b>81,539</b>	<b>106,512</b>	<b>17,528</b>	<b>2,666</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>330,977</b>
<b>NBV</b>											
As at end of September 2022	-	5,717	-	17,439	-	-	-	-	11,402	-	34,558