

Mdina Local Council

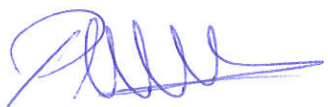
**Business Plan
for the
Period
2024 - 2028**

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Overview and Summary



Peter dei Conti Sant Manduca
Mayor



Mark Mallia
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	310,353	313,457	316,591	319,757	322,955	1,583,112
Income raised from Bye-Laws (2)	16,400	16,564	16,730	16,897	17,066	83,656
Income raised from LES (3)	390	394	398	402	406	1,989
Investment Income (4)	5	5	5	5	5	25
Other Income (5)	20,000	20,050	20,101	20,152	20,203	100,505
TOTAL	347,148	350,469	353,824	357,212	360,634	1,769,288
Expenditure						
Personal Emoluments (6)	118,676	120,775	122,916	125,100	127,327	614,794
Operations and Maintenance (7)	141,015	143,835	146,712	149,646	152,639	733,848
Administration (8)	34,020	34,700	35,394	36,102	36,824	177,041
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	17,939	17,263	17,263	17,263	17,263	86,991
TOTAL	311,650	316,574	322,285	328,111	334,054	1,612,674
Surplus / Deficit	35,498	33,896	31,539	29,101	26,581	156,614

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	140,253	222,990	255,727	288,464	296,201	1,203,633
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	28,845	35,000	35,000	35,000	29,196	163,041
Cash and Cash Equivalents (13)	315,457	272,175	276,647	278,795	303,538	1,446,612
Total Current Assets	344,302	307,175	311,647	313,795	332,734	1,609,653
Current Liabilities (14)						
Payables	78,237	89,950	95,621	101,405	101,500	466,713
Total Current Liabilities	78,237	89,950	95,621	101,405	101,500	466,713
Net Current Assets	266,065	217,225	216,026	212,390	231,234	1,142,940
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	406,318	440,214	471,753	500,854	527,435	2,346,573
Reserves						
Retained Funds	406,318	440,214	471,753	500,854	527,435	2,346,573

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Current Assets	344,302	307,175	311,647	313,795	332,734	1,609,653
Current Liabilities	78,237	89,950	95,621	101,405	101,500	466,713
Working Capital	266,065	217,225	216,026	212,390	231,234	1,142,940
Government Allocation	290,353	293,257	296,189	299,151	302,142	1,481,092
FSI	92 %	74 %	73 %	71 %	77 %	77 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	310,353	313,457	316,591	319,757	322,955	1,583,112
Cash flows from Bye-Laws & L.N fees	16,400	16,564	16,730	16,897	17,066	83,656
Local Enforcement cash flows	390	394	398	402	406	1,989
Finance cash flows						
Loan Proceeds						-
Investment income	5	5	5	5	5	25
	5	5	5	5	5	25
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	20,000	20,050	20,101	20,152	20,203	100,506
TOTAL Inflows	347,148	350,469	353,825	357,213	360,634	1,769,289
Cash Outflows						
Personal Emoluments	118,676	115,216	117,246	119,316	121,428	591,882
Operations & Maintenance	141,015	143,835	146,712	149,646	152,639	733,848
Administration	34,020	34,700	35,394	36,102	36,824	177,041
Finance						-
Capital						
Acquisition of property						-
Construction	15,000	50,000				65,000
Improvements	120,000	50,000	50,000	50,000	25,000	295,000
Special programmes	19,196					19,196
	154,196	100,000	50,000	50,000	25,000	379,196
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	447,907	393,752	349,352	355,065	335,892	1,881,967
SURPLUS / (DEFICIT)	(100,759)	(43,282)	4,472	2,148	24,743	(112,678)
Brought forward (Bank /Cash Bal.)	416,216	315,457	272,175	276,647	278,795	416,216
Carry forward	315,457	272,175	276,647	278,795	303,538	303,538

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	290,353	293,257	296,189	299,151	302,142	1,481,092
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	20,000	20,200	20,402	20,606	20,812	102,020
	310,353	313,457	316,591	319,757	322,955	1,583,112
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	8,800	8,888	8,977	9,067	9,157	44,889
0026-0035 Income from Permits	7,600	7,676	7,753	7,830	7,909	38,768
	16,400	16,564	16,730	16,897	17,066	83,656
3 Local Enforcement Income						
0037 Commission from Regional Committees	-	-	-	-	-	-
0038-0055 Contraventions	390	394	398	402	406	1,989
	390	394	398	402	406	1,989
4 Investment Income						
0091-0095 Bank interest	5	5	5	5	5	25
0096-0099 Income received from Government Securities						-
	5	5	5	5	5	25
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds	15,000	15,000	15,000	15,000	15,000	75,000
0076-0080 Twinning						-
0081-0089 Insurance Claims	-					-
0100-0109 Donations	-					-
0110-0119 Contributions	-					-
0120-0129 General Income	5,000	5,050	5,101	5,152	5,203	25,505
	20,000	20,050	20,101	20,152	20,203	100,505
Total	347,148	350,469	353,824	357,212	360,634	1,769,288

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Period 2024-2028
€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	11,500	11,730	11,965	12,204	12,448	59,846
1200 Employees' Salaries & Wages	80,000	81,600	83,232	84,897	86,595	416,323
1300 Bonuses	6,000	6,120	6,242	6,367	6,495	31,224
1400 Income Supplements	726	726	726	726	726	3,630
1500 Social Security Contributions	5,950	6,069	6,190	6,314	6,440	30,964
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime	1,500	1,530	1,561	1,592	1,624	7,806
118,676	120,775	122,916	125,100	127,327	614,794	

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	3,500	3,570	3,641	3,714	3,789	18,214
2300-2399 Repairs & Upkeep	20,000	20,400	20,808	21,224	21,649	104,081
2400-2449 Rent	-	-	-	-	-	-
3010 Street Lighting	3,500	3,570	3,641	3,714	3,789	18,214
3020 Lease of Equipment	765	780	796	812	828	3,981
3030 Insurance	5,000	5,100	5,202	5,306	5,412	26,020
3035 Bank Charges	600	612	624	637	649	3,122
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	1,500	1,530	1,561	1,592	1,624	7,806
3041 Refuse Collection	10,000	10,200	10,404	10,612	10,824	52,040
3042 Bulky Refuse Collection	950	969	988	1,008	1,028	4,944
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	26,000	26,520	27,050	27,591	28,143	135,305
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-
3055 Cleaning of Council Premises	2,700	2,754	2,809	2,865	2,923	14,051
3060 Cleaning & Maintenance of Parks & Gardens	33,000	33,660	34,333	35,020	35,720	171,733
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	11,000	11,220	11,444	11,673	11,907	57,244
3300-3379 Hospitality	1,000	1,020	1,040	1,061	1,082	5,204
3380-3389 Community	17,000	17,340	17,687	18,041	18,401	88,469
3600-3694 Local Enforcement Expenses	1,000	1,020	1,040	1,061	1,082	5,204
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	3,500	3,570	3,641	3,714	3,789	18,214
141,015	143,835	146,712	149,646	152,639	733,848	

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
8 Administration & Other Expenditure						
2150-2199 Office Utilities	5,500	5,610	5,722	5,837	5,953	28,622
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	5,020	5,120	5,223	5,327	5,434	26,124
2500-2599 National & International Memberships	300	306	312	318	325	1,561
2600-2699 Office Services	2,500	2,550	2,601	2,653	2,706	13,010
2700-2799 Transport	1,500	1,530	1,561	1,592	1,624	7,806
2800-2899 Travel	1,000	1,020	1,040	1,061	1,082	5,204
2900-2999 Information Services	2,500	2,550	2,601	2,653	2,706	13,010
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	15,000	15,300	15,606	15,918	16,236	78,061
3200-3299 Training	300	306	312	318	325	1,561
3345 Office Hospitality	200	204	208	212	216	1,041
3400-3499 Incidental Expenses	200	204	208	212	216	1,041
	-	-	-	-	-	-
	34,020	34,700	35,394	36,102	36,824	177,041
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	17,939	17,263	17,263	17,263	17,263	86,991
	17,939	17,263	17,263	17,263	17,263	86,991
Total	311,650	316,574	322,285	328,111	334,054	1,612,674

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	21,345	20,000	20,000	20,000	20,000	101,345
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	7,500	15,000	15,000	15,000	9,196	61,696
	-	-	-	-	-	-
	28,845	35,000	35,000	35,000	29,196	163,041
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	315,457	272,175	276,647	278,795	303,538	1,446,612
	315,457	272,175	276,647	278,795	303,538	1,446,612
14 Payables						
4000 Payables	19,642	19,643	19,643	35,000	35,000	128,928
4100 Accruals	10,000	10,000	10,000	25,000	25,000	80,000
4150 Deferred Income	48,595	60,307	65,978	41,405	41,500	257,785
Short-term Borrowings						-
	-	-	-	-	-	-
	78,237	89,950	95,621	101,405	101,500	466,713
15 Non Current Liabilities						
4200 Long Term Borrowings						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Tires	Total
% of depreciation	100%	8%	100%	10%	20%	20%	10%	25%	0%	
€	€	€	€	€	€	€	€	€	€	€

Cost										
As at 01 January 2024	99,172	29,277	81,539	135,478	20,500	2,666	103,723	32,189	11,402	515,946
Additions		5,000			10,000		120,000			135,000
Disposals										
As at 31 December 2024	99,172	34,277	81,539	135,478	30,500	2,666	223,723	32,189	11,402	650,946

Grants/ other reimbursements

As at 01 January 2024				4,726	1,356		103,723	32,189		141,994
Additions										
Transfers										
As at 31 December 2024				4,726	1,356		103,723	32,189		141,994

Accumulated Depreciation

As at 01 January 2024	99,172	23,807	81,539	125,946	17,631	2,666	-	-	-	350,760
Charge for the year		2,487		4,806	895		9,751			17,939
Released on disposal										
As at 31 December 2024	99,172	26,294	81,539	130,752	18,526	2,666	9,751			368,699

Budgeted NBV 31 Dec 2023

		3,193		19,544			110,249		11,402	144,388
Budgeted NBV 31 Dec 2024		7,983		0	10,618		110,249		11,402	140,253

16 Depreciation of Property, Plant and Equipment

Asset	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Trees	Total
% of depreciation	10%	8%	100%	10%	20%	20%	10%	25%	0%	
Cost	€	€	€	€	€	€	€	€	€	€

As at 01 January 2025	99,172	34,277	81,539	135,478	30,500	2,666	223,723	32,189	11,402	650,946
Additions			50,000	50,000			50,000			100,000
Disposals										
As at 31 December 2025	99,172	34,277	81,539	185,478	30,500	2,666	273,723	32,189	11,402	750,946

Grants/ other reimbursements

As at 01 January 2025	-	-	-	4,726	1,356	-	103,723	32,189	-	141,994
Additions										
Transfers										
As at 31 December 2025	-	-	-	4,726	1,356	-	103,723	32,189	-	141,994

Accumulated Depreciation

As at 01 January 2025	99,172	26,294	81,539	130,752	18,526	2,666	9,751	-	-	368,699
Charge for the year	-	-	-	4,781	-	-	12,482	-	-	17,263
Released on disposal										
As at 31 December 2025	99,172	26,294	81,539	135,533	18,526	2,666	22,233	-	-	385,962

Budgeted NBV 31 Dec 2024	-	7,983	-	0	10,618	-	110,249	-	11,402	140,253
Budgeted NBV 31 Dec 2025	-	7,983	-	45,219	10,618	-	147,767	-	11,402	222,990

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation										Total
	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Trees		
	€	€	€	€	€	€	€	€	€	€	€
10%	10%	8%	100%	10%	20%	20%	10%	25%	0%		
Cost											
As at 01 January 2026	99,172	34,277	81,539	185,478	30,500	2,666	273,723	32,189	11,402		750,946
Additions							50,000				50,000
Disposals											-
As at 31 December 2026	99,172	34,277	81,539	185,478	30,500	2,666	323,723	32,189	11,402		800,946
Grants/ other reimbursements											
As at 01 January 2026	-	-	-	4,726	1,356	-	103,723	32,189	-		141,994
Additions											-
Transfers											-
As at 31 December 2026	-	-	-	4,726	1,356	-	103,723	32,189	-		141,994
Accumulated Depreciation											
As at 01 January 2026	99,172	26,294	81,539	135,533	18,526	2,666	22,233	-	-		385,962
Charge for the year	-	-	-	4,781	-	-	12,482	-	-		17,263
Released on disposal											-
As at 31 December 2026	99,172	26,294	81,539	140,314	18,526	2,666	34,715	-	-		403,225
Budgeted NBV 31 Dec 2025	-	7,983	-	45,219	10,618	-	147,767	-	11,402		222,990
Budgeted NBV 31 Dec 2026	-	7,983	-	40,438	10,618	-	185,285	-	11,402		255,727

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Cost										Total
	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Trees		
€	€	€	€	€	€	€	€	€	€	€	€
10%	99,172	34,277	81,539	185,478	30,500	2,666	323,723	32,189	11,402		800,946
							50,000				50,000
	99,172	34,277	81,539	185,478	30,500	2,666	373,723	32,189	11,402		850,946
Grants/ other reimbursements											
As at 01 January 2027	-	-	-	4,726	1,356	-	103,723	32,189	-	-	141,994
Additions	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	-	-	4,726	1,356	-	103,723	32,189	-	-	141,994
Accumulated Depreciation											
As at 01 January 2027	99,172	26,294	81,539	140,314	18,526	2,666	34,715	-	-	-	403,225
Charge for the year	-	-	-	4,781	-	-	12,482	-	-	-	17,263
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	99,172	26,294	81,539	145,095	18,526	2,666	47,197	-	-	-	420,488
Budgeted NBV 31 Dec 2026											
	-	7,983	-	40,438	10,618	-	185,285	-	11,402	-	255,727
Budgeted NBV 31 Dec 2027											
	-	7,983	-	35,657	10,618	-	222,803	-	11,402	-	288,464

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office Equipment	Plant & Machinery	Special Programmes	Computer Equipment	Tires		
10%	€	8%	100%	10%	20%	20%	10%	25%	0%	€	€
As at 01 January 2028	99,172	34,277	81,539	185,478	30,500	2,666	373,723	32,189	11,402	850,946	
Additions	-	-	-	-	-	-	25,000	-	-	25,000	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2028	99,172	34,277	81,539	185,478	30,500	2,666	398,723	32,189	11,402	875,946	
Grants/ other reimbursements											
As at 01 January 2028	-	-	-	4,726	1,356	-	103,723	32,189	-	141,994	
Additions	-	-	-	-	-	-	-	-	-	-	
Transfers	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2028	-	-	-	4,726	1,356	-	103,723	32,189	-	141,994	
Accumulated Depreciation											
As at 01 January 2028	99,172	26,294	81,539	145,095	18,526	2,666	47,197	-	-	420,488	
Charge for the year	-	-	-	4,781	-	-	12,482	-	-	17,263	
Released on disposal	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2028	99,172	26,294	81,539	149,876	18,526	2,666	59,679	-	-	437,751	
Budgeted NBV 31 Dec 2027	-	7,983	-	35,657	10,618	-	222,803	-	11,402	288,464	
Budgeted NBV 31 Dec 2028	-	7,983	-	30,876	10,618	-	235,321	-	11,402	296,201	