



L-iMdina Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary



Peter J Dei Conti Sant Manduca
Mayor



Mark Mallia
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	170,609	320,167	-	320,167
Income raised from Bye-Laws (2)	8,390	18,000	-	18,000
Income raised from LES (3)	643	1,008	-	1,008
Investment Income (4)	-	5	-	5
Other Income (5)	13,258	8,700	-	8,700
TOTAL	192,900	347,880	-	347,880
Expenditure				
Personal Emoluments (6)	59,016	119,391	-	119,391
Operations and Maintenance (7)	116,583	161,694	-	161,694
Administration (8)	19,359	33,885	-	33,885
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,558	17,939	-	17,939
TOTAL	200,516	332,909	-	332,909
Surplus / Deficit	(7,616)	14,971	-	14,971




Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	54,805	180,446		180,446
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	37,444	9,983	-	9,983
Cash and Cash Equivalents (13)	548,197	418,148	-	418,148
Total Current Assets	585,641	428,131	-	428,131
Current Liabilities				
Payables (14)	178,014	77,414	-	77,414
Total Current Liabilities	178,014	77,414	-	77,414
Net Current Assets	407,627	350,717	-	350,717
Non-current liabilities (15)	-	-	-	-
Net Assets	462,432	531,163	-	531,163
Reserves				
Retained Funds	462,432	531,163		531,163

Financial Situation Indicator

DESCRIPTION				
Current Assets	585,641	428,131	-	428,131
Current Liabilities	178,014	77,414	-	77,414
Working Capital	407,627	350,717	-	350,717
Government Allocation	282,167	282,167	-	282,167
FSI	144 %	124 %		124 %




Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(7,616)	14,971	-	14,971
Adjustments for:				
Depreciation	5,558	17,939	-	17,939
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(28,625)			-
Increase / (Decrease) in accruals	58,419			-
Decrease / (Increase) in receivables	(28,548)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(812)	32,910	-	32,910
Interest paid				-
<i>Net cash from operating activities</i>	(812)	32,910	-	32,910
Cash flows from investing activities				
Purchase of property, plant & equipment	(7,630)	(160,000)		(160,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(7,630)	(160,000)	-	(160,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(8,442)	(127,090)	-	(127,090)
Cash & cash equivalents at beginning of year	556,639	545,238		545,238
Cash & cash equivalents at end of Quarter	548,197	418,148		418,148




Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	122,084	282,167		282,167
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	48,525	38,000		38,000
	170,609	320,167	-	320,167
2 Income raised from Bye-Laws				
0021-0025 Community Services	4,434	10,000		10,000
0026-0035 Income from Permits	3,956	8,000		8,000
	8,390	18,000	-	18,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	351	560		560
0038-0055 Contraventions	292	448		448
	643	1,008	-	1,008
4 Investment Income				
0091-0095 Bank interest	-	5		5
0096-0099 Income received from Governmet Securities	-	5		-
			-	5
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	13,258	8,700		8,700
	13,258	8,700	-	8,700
Total	192,900	347,880	-	347,880

Detailed Expenditure

DESCRIPTION

6 i)

Personal Emoluments

1100 Mayor's Allowance
1200 Employees' Salaries & Wages
1300 Bonuses
1400 Income Supplements
1500 Social Security Contributions
1600 Allowances
1700 Overtime

Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
€	€	€	€
5,752	11,503		11,503
42,071	78,000		78,000
372	8,411		8,411
333	727		727
3,195	6,250		6,250
6,500	13,000		13,000
793	1,500		1,500
59,016	119,391	-	119,391

DESCRIPTION

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Operations and Maintenance

2100-2149 Public Utilities
2200-2259 Public Materials & Supplies
2300-2399 Repairs & upkeep
2400-2449 Rent
3010 Street Lightning
3020 Lease of Equipment
3030 Insurance
3035 Bank Charges
3038 Penalties
3041 Refuse Collection
3042 Bulky Refuse Collection
3043 Bins on wheels
3045 Bring in sites
3051 Road & Street Cleaning
3052 Cleaning & Maintenance of Non-Urban Areas
3053 Cleaning of Public Conveniences
3055 Cleaning of Council Premises
3040 Waste Disposal
3060 Cleaning & Maintenance of Parks & Gardens
3061 Cleaning & Maintenance of Soft Areas
3062 Cleaning & Maintenance of Beaches & CA
3063 Cleaning & Maintenance of Country Non-Urban
6064 Other Contractual Services
3070-3090 Consultation Fees
3100-3139 Contract & Project Management
3300-3379 Hospitality
3380-3389 Community
3390-3394 Donations
3600-3694 Local Enforcement Expenses
3700-3799 EU Projects
3800-3899 Twinning

€	€	€	€
1,282	1,700		1,700
8,153	18,000		18,000
-	-		-
1,348	3,000		3,000
413	760		760
1,288	3,859		3,859
178	450		450
-	-		-
-	-		-
309	600		600
-	-		-
-	-		-
15,186	30,371		30,371
-	-		-
-	-		-
483	960		960
-	-		-
15,432	30,444		30,444
-	-		-
-	-		-
-	-		-
-	-		-
-	-		-
7,251	17,000		17,000
198	350		350
64,875	50,000		50,000
-	-		-
187	700		700
-	-		-
-	3,500		3,500
116,583	161,694	-	161,694

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Administration

2150-2199 Office Utilities
2260-2299 Office Materials & Supplies
2450-2499 Office Rent
2500-2599 National & International Memberships
2600-2699 Office Services
2700-2799 Transport
2800-2899 Travel
2900-2999 Information Services
3050 Office Cleaning
3410-3199 Professional Services
3200-3299 Training
3345 Office Hospitality
3400-3499 Incidental Expenses

€	€	€	€
3,192	5,300		5,300
-	-		-
2,668	5,335		5,335
2,000	2,000		2,000
4,300	2,200		2,200
8	100		100
-	1,200		1,200
-	500		500
-	950		950
7,153	16,000		16,000
-	-		-
-	200		200
38	100		100
19,359	33,885	-	33,885

9 Finance Costs
3036 Interest on Bank Loan

			-
-	-	-	-



Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	5,558	17,939		17,939
	5,558	17,939	-	17,939
Total	200,516	332,909	-	332,909
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	3,429	2,483		2,483
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	34,015	7,500		7,500
	37,444	9,983	-	9,983
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	548,197	418,148		418,148
	548,197	418,148	-	418,148
14 Payables				
4000 Payables	10,892	29,972		29,972
4100 Accruals	40,975	24,530		24,530
4150 Deferred Income	126,147	22,912		22,912
Short-term Borrowings				-
	178,014	77,414	-	77,414
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-




