



L-iMdina Local Council

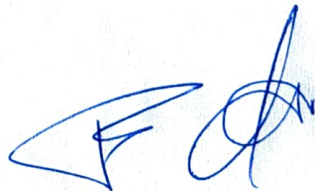
Quarterly Financial Report

for the Period

1st January till End of March 2025 (Quarter 1)

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Overview and Summary



Peter J Dei Conti Sant Manduca
Mayor



Mark Mallia
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	79,767	320,167	-	320,167
Income raised from Bye-Laws (2)	5,396	18,000	-	18,000
Income raised from LES (3)	349	1,008	-	1,008
Investment Income (4)	-	5	-	5
Other Income (5)	450	8,700	-	8,700
TOTAL	85,962	347,880	-	347,880
Expenditure				
Personal Emoluments (6)	26,705	119,391	-	119,391
Operations and Maintenance (7)	33,520	161,694	-	161,694
Administration (8)	9,827	33,885	-	33,885
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	1,859	17,939	-	17,939
TOTAL	71,911	332,909	-	332,909
Surplus / Deficit	14,051	14,971	-	14,971




Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	56,663	180,446		180,446
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	8,558	9,983	-	9,983
Cash and Cash Equivalents (13)	514,268	418,148	-	418,148
Total Current Assets	522,826	428,131	-	428,131
Current Liabilities				
Payables (14)	95,390	77,414	-	77,414
Total Current Liabilities	95,390	77,414	-	77,414
Net Current Assets	427,436	350,717	-	350,717
Non-current liabilities (15)	-	-	-	-
Net Assets	484,099	531,163	-	531,163
Reserves				
Retained Funds	484,099	531,163		531,163

Financial Situation Indicator

DESCRIPTION				
Current Assets	522,826	428,131	-	428,131
Current Liabilities	95,390	77,414	-	77,414
Working Capital	427,436	350,717	-	350,717
Government Allocation	282,167	282,167	-	282,167
FSI	151 %	124 %		124 %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	14,051	14,971	-	14,971
Adjustments for:				
Depreciation	1,859	17,939	-	17,939
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(36,752)			-
Increase / (Decrease) in accruals	(15,893)			-
Decrease / (Increase) in receivables	154			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(36,581)	32,910	-	32,910
Interest paid				-
<i>Net cash from operating activities</i>	(36,581)	32,910	-	32,910
Cash flows from investing activities				
Purchase of property, plant & equipment	(5,790)	(160,000)		(160,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(5,790)	(160,000)	-	(160,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(42,371)	(127,090)	-	(127,090)
Cash & cash equivalents at beginning of year	556,639	545,238		545,238
Cash & cash equivalents at end of Quarter	514,268	418,148	-	418,148

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	61,042	282,167		282,167
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	18,725	38,000		38,000
	79,767	320,167	-	320,167
2 Income raised from Bye-Laws				
0021-0025 Community Services	2,042	10,000		10,000
0026-0035 Income from Permits	3,354	8,000		8,000
	5,396	18,000	-	18,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	201	560		560
0038-0055 Contraventions	148	448		448
	349	1,008	-	1,008
4 Investment Income				
0091-0095 Bank interest	-	5		5
0096-0099 Income received from Governmet Securities	-	5		5
	-	5	-	5
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	450	8,700		8,700
	450	8,700	-	8,700
Total	85,962	347,880	-	347,880

Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	2,876	11,503		11,503
1200 Employees' Salaries & Wages	18,170	78,000		78,000
1300 Bonuses	-	8,411		8,411
1400 Income Supplements	333	727		727
1500 Social Security Contributions	1,597	6,250		6,250
1600 Allowances	3,250	13,000		13,000
1700 Overtime	479	1,500		1,500
	26,705	119,391	-	119,391
7 Operations and Maintenance				
2100-2149 Public Utilities		-		-
2200-2259 Public Materials & Supplies	567	1,700		1,700
2300-2399 Repairs & upkeep	4,224	18,000		18,000
2400-2449 Rent		-		-
3010 Street Lighting	705	3,000		3,000
3020 Lease of Equipment	187	760		760
3030 Insurance	972	3,859		3,859
3035 Bank Charges	35	450		450
3038 Penalties		-		-
3041 Refuse Collection		-		-
3042 Bulky Refuse Collection	157	600		600
3043 Bins on wheels		-		-
3045 Bring in sites		-		-
3051 Road & Street Cleaning	7,593	30,371		30,371
3052 Cleaning & Maintenance of Non-Urban Areas		-		-
3053 Cleaning of Public Conveniences		-		-
3055 Cleaning of Council Premises	241	960		960
3040 Waste Disposal		-		-
3060 Cleaning & Maintenance of Parks & Gardens	7,605	30,444		30,444
3061 Cleaning & Maintenance of Soft Areas		-		-
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services		-		-
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management	3,172	17,000		17,000
3300-3379 Hospitality	100	350		350
3380-3389 Community	7,864	50,000		50,000
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses	98	700		700
3700-3799 EU Projects		-		-
3800-3899 Twinning		3,500		3,500
	33,520	161,694	-	161,694
8 Administration				
2150-2199 Office Utilities	1,315	5,300		5,300
2260-2299 Office Materials & Supplies		-		-
2450-2499 Office Rent	1,334	5,335		5,335
2500-2599 National & International Memberships	2,000	2,000		2,000
2600-2699 Office Services	1,063	2,200		2,200
2700-2799 Transport	-	100		100
2800-2899 Travel	-	1,200		1,200
2900-2999 Information Services		500		500
3050 Office Cleaning	202	950		950
3410-3199 Professional Services	3,872	16,000		16,000
3200-3299 Training		-		-
3345 Office Hospitality	41	200		200
3400-3499 Incidental Expenses		100		100
	9,827	33,885	-	33,885
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	1,859	17,939		17,939
				-
	1,859	17,939	-	17,939
Total	71,911	332,909	-	332,909
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,547	2,483		2,483
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	7,011	7,500		7,500
				-
	8,558	9,983	-	9,983
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	514,268	418,148		418,148
	514,268	418,148	-	418,148
14 Payables				
4000 Payables	8,409	29,972		29,972
4100 Accruals	21,875	24,530		24,530
4150 Deferred Income	65,106	22,912		22,912
Short-term Borrowings				-
				-
	95,390	77,414	-	77,414
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-




16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment



Asset % of depreciation	€										Total €
	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office & Computer Equipment & Software	Plant & Machinery	Special Programmes	Motor vehicle	Trees		
10%	€	7.5%	100%	10%	25%	20%	10%	20%	0%	€	€
Cost											
As at 1st January 2025	110,769	40,757	81,539	161,765	20,126	2,666	103,723	32,189	11,402	564,936	
Additions	-	4,955	-	-	835	-	-	-	-	5,790	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	110,769	45,712	81,539	161,765	20,961	2,666	103,723	32,189	11,402	570,726	
Grants/ other reimbursements											
As at 1st January 2025	-	-	-	38,719	1,356	-	103,723	32,189	-	175,987	
Additions	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	-	-	-	38,719	1,356	-	103,723	32,189	-	175,987	
Accumulated Depreciation											
As at 1st January 2025	99,172	26,450	81,539	108,490	17,900	2,666	-	-	-	336,217	
Charge for the period	-	1,284	-	327	248	-	-	-	-	1,859	
Released on disposal	-	-	-	-	-	-	-	-	-	-	
As at end of March 2025	99,172	27,734	81,539	108,817	18,148	2,666	-	-	-	338,076	
NBV	11,597	17,978	-	14,229	1,457	-	-	-	11,402	56,663	

NBV As at end of March 2025