



L-iMdina Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

A handwritten signature in blue ink, consisting of two distinct parts. The first part is a stylized, angular shape resembling a large 'F' or 'G' with a horizontal bar. The second part is a more complex, circular scribble with several loops and a vertical line extending downwards.

Overview and Summary



Peter J Dei Conti Sant Manduca
Mayor



Mark Mallia
Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	265,960	320,167	-	320,167
Income raised from Bye-Laws (2)	11,415	18,000	-	18,000
Income raised from LES (3)	930	1,008	-	1,008
Investment Income (4)	-	5	-	5
Other Income (5)	23,172	8,700	-	8,700
TOTAL	301,477	347,880	-	347,880
Expenditure				
Personal Emoluments (6)	91,245	119,391	-	119,391
Operations and Maintenance (7)	155,996	161,694	-	161,694
Administration (8)	28,433	33,885	-	33,885
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	7,416	17,939	-	17,939
TOTAL	283,090	332,909	-	332,909
Surplus / Deficit	18,387	14,971	-	14,971

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	66,316	180,446		180,446
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	21,790	9,983	-	9,983
Cash and Cash Equivalents (13)	546,177	418,148	-	418,148
Total Current Assets	567,967	428,131	-	428,131
Current Liabilities				
Payables (14)	145,848	77,414	-	77,414
Total Current Liabilities	145,848	77,414	-	77,414
Net Current Assets	422,119	350,717	-	350,717
Non-current liabilities (15)	-	-	-	-
Net Assets	488,435	531,163	-	531,163
Reserves				
Retained Funds	488,435	531,163		531,163

Financial Situation Indicator

DESCRIPTION				
Current Assets	567,967	428,131	-	428,131
Current Liabilities	145,848	77,414	-	77,414
Working Capital	422,119	350,717	-	350,717
Government Allocation	282,167	282,167	-	282,167
FSI	150 %	124 %		124 %




Cash flow Statement**DESCRIPTION**

	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	18,387	14,971	-	14,971
Adjustments for:				
Depreciation	7,416	17,939	-	17,939
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(4,724)			-
Increase / (Decrease) in accruals	124			-
Decrease / (Increase) in receivables	(10,665)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	10,538	32,910	-	32,910
Interest paid				-
<i>Net cash from operating activities</i>	10,538	32,910	-	32,910
Cash flows from investing activities				
Purchase of property, plant & equipment	(21,000)	(160,000)		(160,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(21,000)	(160,000)	-	(160,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(10,462)	(127,090)	-	(127,090)
Cash & cash equivalents at beginning of year	556,639	545,238		545,238
Cash & cash equivalents at end of Quarter	546,177	418,148	-	418,148

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	221,125	282,167		282,167
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	44,835	38,000		38,000
	265,960	320,167	-	320,167
2 Income raised from Bye-Laws				
0021-0025 Community Services	5,591	10,000		10,000
0026-0035 Income from Permits	5,824	8,000		8,000
	11,415	18,000	-	18,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	573	560		560
0038-0055 Contraventions	357	448		448
	930	1,008	-	1,008
4 Investment Income				
0091-0095 Bank interest	-	5		5
0096-0099 Income received from Governmet Securities	-	5		-
	-	5	-	5
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds		-		-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	23,172	8,700		8,700
	23,172	8,700	-	8,700
Total	301,477	347,880	-	347,880



Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,628	11,503		11,503
	1200 Employees' Salaries & Wages	62,210	78,000		78,000
	1300 Bonuses	372	8,411		8,411
	1400 Income Supplements	667	727		727
	1500 Social Security Contributions	4,781	6,250		6,250
	1600 Allowances	13,500	13,000		13,000
	1700 Overtime	1,087	1,500		1,500
		91,245	119,391	-	119,391
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	-		-
	2200-2259 Public Materials & Supplies	1,465	1,700		1,700
	2300-2399 Repairs & upkeep	13,492	18,000		18,000
	2400-2449 Rent	-	-		-
	3010 Street Lightning	1,995	3,000		3,000
	3020 Lease of Equipment	507	760		760
	3030 Insurance	1,048	3,859		3,859
	3035 Bank Charges	288	450		450
	3038 Penalties	-	-		-
	3041 Refuse Collection	-	-		-
	3042 Bulky Refuse Collection	465	600		600
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	21,831	30,371		30,371
	3052 Cleaning & Maintenance of Non-Urban Areas	-	-		-
	3053 Cleaning of Public Conveniences	-	-		-
	3055 Cleaning of Council Premises	722	960		960
	3040 Waste Disposal	-	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	23,148	30,444		30,444
	3061 Cleaning & Maintenance of Soft Areas	-	-		-
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	-	-		-
	3070-3090 Consultation Fees	-	-		-
	3100-3139 Contract & Project Management	13,178	17,000		17,000
	3300-3379 Hospitality	885	350		350
	3380-3389 Community	76,693	50,000		50,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	279	700		700
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	-	3,500		3,500
		155,996	161,694	-	161,694
8	Administration				
	2150-2199 Office Utilities	5,040	5,300		5,300
	2260-2299 Office Materials & Supplies	-	-		-
	2450-2499 Office Rent	4,002	5,335		5,335
	2500-2599 National & International Memberships	2,000	2,000		2,000
	2600-2699 Office Services	4,332	2,200		2,200
	2700-2799 Transport	14	100		100
	2800-2899 Travel	-	1,200		1,200
	2900-2999 Information Services	172	500		500
	3050 Office Cleaning	-	950		950
	3410-3199 Professional Services	12,873	16,000		16,000
	3200-3299 Training	-	-		-
	3345 Office Hospitality	-	200		200
	3400-3499 Incidental Expenses	-	100		100
		28,433	33,885	-	33,885
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
					-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2025	7,416	17,939		17,939
				-
	7,416	17,939	-	17,939
Total	283,090	332,909	-	332,909
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	11,203	2,483		2,483
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	10,587	7,500		7,500
				-
	21,790	9,983	-	9,983
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	546,177	418,148		418,148
	546,177	418,148	-	418,148
14 Payables				
4000 Payables	22,849	29,972		29,972
4100 Accruals	34,852	24,530		24,530
4150 Deferred Income	88,147	22,912		22,912
Short-term Borrowings				-
				-
	145,848	77,414	-	77,414
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-




16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment



Asset	Construction	Office Furniture & Fittings	Street Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office & Computer Equipment & Software	Plant & Machinery	Special Programmes	Motor vehicle	Trees	Total
% of depreciation	10%	7.5%	100%	10%	25%	20%	10%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	110,769	40,757	81,539	161,765	20,126	2,666	103,723	32,189	11,402	564,936
Additions	-	4,955	-	15,210	835	-	-	-	-	21,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	110,769	45,712	81,539	176,975	20,961	2,666	103,723	32,189	11,402	585,936
Grants/ other reimbursements										
As at 1st January 2025	-	-	-	38,719	1,356	-	103,723	32,189	-	175,987
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	-	-	-	38,719	1,356	-	103,723	32,189	-	175,987
Accumulated Depreciation										
As at 1st January 2025	99,172	26,450	81,539	108,490	17,900	2,666	-	-	-	336,217
Charge for the period	-	3,852	1,840	980	744	-	-	-	-	7,416
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2025	99,172	30,302	83,379	109,470	18,644	2,666	-	-	-	343,633
NBV										
As at end of September 2025	11,597	15,410	(1,840)	28,786	961	-	-	-	11,402	66,316