

L-iMdina
Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary

Peter J Dei Conti Sant Manduca
Mayor

Mark Mallia
Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	370,974	320,167	-	320,167
Income raised from Bye-Laws (2)	18,571	18,000	-	18,000
Income raised from LES (3)	1,099	1,008	-	1,008
Investment Income (4)	-	5	-	5
Other Income (5)	12,000	8,700	-	8,700
TOTAL	**402,644**	**347,880**	**-**	**347,880**
Expenditure				
Personal Emoluments (6)	124,052	119,391	-	119,391
Operations and Maintenance (7)	220,807	161,694	-	161,694
Administration (8)	34,806	33,885	-	33,885
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	4,051	17,939	-	17,939
TOTAL	**383,716**	**332,909**	**-**	**332,909**
Surplus / Deficit	**18,928**	**14,971**	**-**	**14,971**

Statement of Financial Position as at end of December 2025 (Quarter 4)

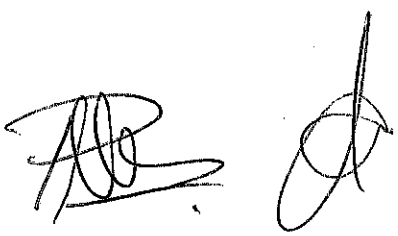
DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	84,527	180,446		180,446
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	24,392	9,983	-	9,983
Cash and Cash Equivalents (13)	499,005	418,148	-	418,148
Total Current Assets	**523,397**	**428,131**	**-**	**428,131**
Current Liabilities				
Payables (14)	118,948	77,414	-	77,414
Total Current Liabilities	**118,948**	**77,414**	**-**	**77,414**
Net Current Assets	404,449	350,717	-	350,717
Non-current liabilities (15)	-	-	-	-
Net Assets	**488,976**	**531,163**	**-**	**531,163**
Reserves				
Retained Funds	**488,976**	**531,163**		**531,163**

Financial Situation Indicator

DESCRIPTION					
Current Assets		523,397	428,131	-	428,131
Current Liabilities		118,948	77,414	-	77,414
	Working Capital	404,449	350,717	-	350,717
Government Allocation		282,167	282,167	-	282,167
	FSI	143 %	124 %		124 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	18,928	14,971	-	14,971
Adjustments for:				
Depreciation	4,051	17,939	-	17,939
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
				-
Increase / (Decrease) in payables	(19,303)			-
Increase / (Decrease) in accruals	(20,591)			-
Decrease / (Increase) in receivables	(4,843)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	**(21,758)**	**32,910**	-	**32,910**
Interest paid				-
				-
Net cash from operating activities	**(21,758)**	**32,910**	-	**32,910**
Cash flows from investing activities				
Purchase of property, plant & equipment	(35,876)	(160,000)		(160,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
				-
Net cash used in investing activities	**(35,876)**	**(160,000)**	-	**(160,000)**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**(57,634)**	**(127,090)**	-	**(127,090)**
Cash & cash equivalents at beginning of year	556,639	545,238		545,238
Cash & cash equivalents at end of Quarter	**499,005**	**418,148**	-	**418,148**



Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
	Income				
1	**Funds received from Cental Government:**				
0001	In terms of section 55 CAP 363	282,167	282,167		282,167
0002-0004	In terms of section 58 CAP 363	-	-		-
0005-0019	Other income	88,807	38,000		38,000
		370,974	**320,167**	**-**	**320,167**
2	**Income raised from Bye-Laws**				
0021-0025	Community Services	11,290	10,000		10,000
0026-0035	Income from Permits	7,281	8,000		8,000
		18,571	**18,000**	**-**	**18,000**
3	**Local Enforcement Income**				
0037	Commission from Regional Committees	742	560		560
0038-0055	Contraventions	357	448		448
		1,099	**1,008**	**-**	**1,008**
4	**Investment Income**				
0091-0095	Bank interest	-	5		5
0096-0099	Income received from Govermnet Securities				-
		-	**5**	**-**	**5**
0056-0065	Sponsorships				-
0066-0069	Documents & Information				-
0070-0075	EU funds		-		-
0076-0080	Twinning				-
0081-0089	Insurance Claims		-		-
0100-0109	Donations		-		-
0110-0119	Contributions		-		-
0120-0129	General Income	12,000	8,700		8,700
		12,000	**8,700**	**-**	**8,700**
	Total	**402,644**	**347,880**	**-**	**347,880**

Detailed Expenditure

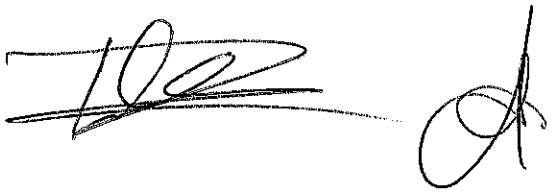
	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	Mayor's Allowance	11,503	11,503		11,503
1200	Employees' Salaries & Wages	74,912	78,000		78,000
1300	Bonuses	9,506	8,411		8,411
1400	Income Supplements	633	727		727
1500	Social Security Contributions	6,468	6,250		6,250
1600	Allowances	18,000	13,000		13,000
1700	Overtime	3,030	1,500		1,500
		124,052	**119,391**	-	**119,391**
	DESCRIPTION	€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities	-	-		-
2200-2259	Public Materials & Supplies	1,722	1,700		1,700
2300-2399	Repairs & upkeep	36,152	18,000		18,000
2400-2449	Rent	-	-		-
3010	Street Lightning	8,405	3,000		3,000
3020	Lease of Equipment	762	760		760
3030	Insurance	3,610	3,859		3,859
3035	Bank Charges	415	450		450
3038	Penalties		-		-
3041	Refuse Collection		-		-
3042	Bulky Refuse Collection	284	600		600
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	31,575	30,371		30,371
3052	Cleaning & Maintenance of Non-Urban Areas		-		-
3053	Cleaning of Public Conveniences		-		-
3055	Cleaning of Council Premises	1,186	960		960
3040	Waste Disposal		-		-
3060	Cleaning & Maintenance of Parks & Gardens	31,701	30,444		30,444
3061	Cleaning & Maintenance of Soft Areas		-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management	14,424	17,000		17,000
3300-3379	Hospitality	248	350		350
3380-3389	Community	90,113	50,000		50,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	210	700		700
3700-3799	EU Projects		-		-
3800-3899	Twinning		3,500		3,500
		-			-
		220,807	**161,694**	-	**161,694**
8	**Administration**				
2150-2199	Office Utilities	8,579	5,300		5,300
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	4,365	5,335		5,335
2500-2599	National & International Memberships	-	2,000		2,000
2600-2699	Office Services	5,452	2,200		2,200
2700-2799	Transport	41	100		100
2800-2899	Travel	-	1,200		1,200
2900-2999	Information Services	413	500		500
3050	Office Cleaning	-	950		950
3410-3199	Professional Services	15,872	16,000		16,000
3200-3299	Training	-	-		-
3345	Office Hospitality	-	200		200
3400-3499	Incidental Expenses	84	100		100
		-			-
		34,806	**33,885**	-	**33,885**
9	**Finance Costs**				
3036	Interest on Bank Loan				-
					-
		-	-	-	-

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of December 2025	4,051	17,939		17,939
					-
		4,051	**17,939**	**-**	**17,939**
	Total	**383,716**	**332,909**	**-**	**332,909**
11	**Inventories**				
5201-5249	Stationery				-
5250-5299	Consumables				-
			-		-
		-	-	-	-
12	**Receivables**				
0201-0209	Receivables	13,166	2,483		2,483
0210-0219	LES Receivables		-		-
0220-0229	Receivables from EU		-		-
0250	Prepayments & Accrued income	11,226	7,500		7,500
					-
		24,392	**9,983**	**-**	**9,983**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	499,005	418,148		418,148
		499,005	**418,148**	**-**	**418,148**
14	**Payables**				
4000	Payables	51,135	29,972		29,972
4100	Accruals	40,734	24,530		24,530
4150	Deferred Income	27,079	22,912		22,912
	Short-term Borrowings				-
					-
		118,948	**77,414**	**-**	**77,414**
15	**Non Current Liabilities**				
4200	Long Term Borrowing				-
					-
		-	-	-	-

16 **Total Commitments (Recurrent and Capital)**

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-



17 Deprecition of Property, Plant and Equipment

	Construction	Office Furniture & Fittings	Strret Signs, Mirrors, Bins, Playground Furniture, Plants and Street Lights	Urban Improvements	Office & Computer Equipment & Software	Plant & Machinery	Special Programmes	Motor vehicle	Trees	**Total**
Asset										
% of depreciation	10%	7.5%	100%	10%	25%	20%	10%	20%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	110,769	40,757	81,539	161,765	20,126	2,666	103,723	32,189	11,402	564,936
Additions	28,416	4,955	-	1,640	835	-	-	-	-	35,846
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of December 2025	**139,185**	**45,712**	**81,539**	**163,405**	**20,961**	**2,666**	**103,723**	**32,189**	**11,402**	**600,782**
Grants/ other reimbursements										
As at 1st January 2025		-		38,719	1,356		103,723	32,189		**175,987**
Additions		-		-			-	-		-
As at end of December 2025	-	-	-	**38,719**	**1,356**	-	**103,723**	**32,189**	-	**175,987**
Accumulated Deprecition										
As at 1st January 2025	99,172	26,450	81,539	108,490	17,900	2,666	-	-	-	**336,217**
Charge for the period	-	1,672	-	1,963	416	-	-	-	-	**4,051**
Released on disposal							-	-	-	-
As at end of December 2025	**99,172**	**28,122**	**81,539**	**110,453**	**18,316**	**2,666**	-	-	-	**340,268**
NBV As at end of December 2025	**40,013**	**17,590**	-	**14,233**	**1,289**	-	-	-	**11,402**	**84,527**